

UK DEAF SPORT
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE 2 MONTHS ENDED 31 MARCH 2016

Company No: 08611744
Registered Charity No: 1158878

UK DEAF SPORT

LEGAL AND ADMINSTRATIVE INFORMATION

Honorary President	Craig Crowley	
Trustees:	Philip Gerrard	Chair & Trustee
	Josef Baines	Trustee (resigned 23/4/16)
	Jonathan Reid	Trustee (resigned 23/4/16)
	Gordon Hay	Trustee
	Vincent Dickson	Secretary & Trustee
	Graeme Knight	Trustee
	Paul Huggins	Trustee
	Piers Martin	Trustee
	Richard Hill	Trustee (resigned 23/4/16)
	Daniel Lee	Trustee
Staff:	Lee Dolby	Director of Development (left 5/6/16)
	Clive Breedon	National Participation Development Officer (left 28/9/16)
Company No:	08611744	
Registered Charity No:	1158878	
Address:	Vesta Tilley House Lowesmoor Worcester WR1 2RS	
Independent examiner:	Jonathan Marston BA FCA Kendall Wadley LLP Merevale House 27 Sansome Walk Worcester WR1 1NU	
Bankers:	Unity Trust Bank Plc Nine Brindleyplace Birmingham B1 2HB	
Website:	www.ukdeafsport.org.uk	

UK DEAF SPORT

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UK DEAF SPORT

TRUSTEES' REPORT FOR THE 2 MONTHS ENDED 31 MARCH 2016

Overview (Objectives and activities)

UK Deaf Sport (UKDS) aims to encourage Deaf people to participate, to enjoy, and to excel at sport.

UK Deaf Sport, the charity (number 1111776), was established in June 2003. From 1 April 2015, all assets and liabilities were transferred to the new charitable company, UK Deaf Sport. It has been a member of the International Committee of Sports for the Deaf (ICSD) since March 2006. UKDS was granted membership of the European Deaf Sports Organisation (EDSO) in May 2006. UKDS is a Member of the UK Council on Deafness (UKCoD) and signed up to the Voluntary Code of Good Governance for the Sport and Recreation sector in August 2013.

UKDS has a strategy, its vision: "Every Deaf Person Active and Inspired by Sport" is underpinned up by 3 strategic objectives covering leadership of deaf sport, increasing participation amongst deaf people and deaf athletes performing on the world stage.

Activities (Achievement and performance)

During this short period, UK Deaf Sport has focused on a review of its strategy, governance and structure at Board level. Delivery priorities have been focused on building relationships with key partners and developing delivery networks within the regions.

UK Deaf Sport is the recognised lead for the DeaflympicsGB Team and preparations have started to support entry to the 2017 Deaflympics in Turkey.

Management, Structure & Governance

As the recognised Strategic Lead Agency for Deaf Sport in the UK, The Principal Objectives of the Organisation are:

The relief of sport related persons who are deaf or hard of hearing and who are resident in the United Kingdom ("the area of benefit") in all or any of the following ways:

The promotion of equality and diversity by facilitating the participation of the beneficial class in sport;
and

The encouragement of participation of sport by members of the beneficial class as means of relieving or overcoming their disabilities.

UK DEAF SPORT

TRUSTEES' REPORT FOR THE 2 MONTHS ENDED 31 MARCH 2016

Governing Principles

In the two month period to the 31st March 2016, the Board has developed the leadership and strategic direction of the organisation. In February 2016, the Board approved a new Strategy:

Our Vision: Every deaf person active and inspired by sport

Our Mission: Leading opportunities for more deaf people to participate in sport throughout their lives and more deaf athletes to perform on the world stage.

Our Strategic Objectives:

- Leadership: Strategic, well governed leadership for deaf sport
- Participation: More deaf people trying, playing and supporting sport
- Performance: More deaf athletes winning medals on the world stage

The Board of Trustees oversee the work and day to day management whilst staff are recruited to specific projects. The Board are kept fully informed of all relevant operational information via meetings, sub-committees and written briefings. The organisation continues to work within its set of 'Vision and Values'. These objectives have been reviewed and our Vision and Mission Statement updated through an organisation wide exercise.

At the Board meeting in February, Philip Gerrard stepped down after seven years as Chair and the Board appointed Piers Martin who has started as Executive Chair. Furthermore, the Board has been restructured to fit the new strategy with independent expertise covering areas of Leadership/Operations and Participation specifically. Additionally, several members of the Board have moved on. Lara Lill, Gareth Hunt and Christof Niklaus have been recruited and will be appointed at the Board meeting in April.

UKDS, a company limited by guarantee was granted charitable status on 16 October 2014. UK Deaf Sport the charity, number 1111776, became dormant and all assets and activities were transferred to the new charitable company with effect from 1 April 2015, as part of UKDS governance improvement plans.

Three Board sub-committees have been established for Leadership and Operations, Participation and Performance. Each committee has Board director as Chair and the committees are comprised of both board directors and independent advisors, with expertise in that strategic area. The Board also looked at reviewing the structure of the Executive in order to deliver on the strategic objectives of the organisation in a focused way.

Risk Assessment

A comprehensive risk register is in place and has identified the major risks facing the charity. It describes and evaluates the steps to be taken to manage those risks and provides an action plan to address the improvements required.

UK DEAF SPORT

TRUSTEES' REPORT FOR THE 2 MONTHS ENDED 31 MARCH 2016

Public benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit". Public benefit requirements are satisfied through the charity enabling deaf people to benefit from, excel at and fulfil their potential through a sport of their choosing.

Financial Review

The directors, who are also trustees of the charity, present their trustees report and financial statements for the 2 months ended 31 March 2016. In preparing the trustees report and financial statements the trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (effective January 2015) and the Charities Act 2011.

The results for the year are set out in the financial statements commencing on page 8. The charity secured income of £1,786 (31 January 2016 - £133,031). Expenditure amounted to £24,515 (31 January 2016 - £113,901) the decrease reflects the shorter accounting period of these accounts. A deficit was generated of £22,729 (31 January 2016 – £19,130 surplus) resulting in total reserves at 31 March 2016 of £22,358. The deficit for the period results from expenditure during the period of restricted funding received in an earlier period.

It is the policy of the charity that unrestricted funds which have not been designated for specific use should be maintained at a level between three and six months expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. As can be seen from the Statement of Financial Activities this has not yet been achieved. Sources of funding are being pursued to redress the position.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board of trustees

Philip Gerrard

Trustee

Dated:

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UK DEAF SPORT

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I report on the accounts of the charity for the period ended 31 March 2016, which are set out on pages 6 to 15.

Respective responsibilities of trustees and examiner

The trustees who are also directors of UK Deaf Sport for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination be undertaken.

I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter except that referred to in the previous paragraph has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006 Act; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jonathan Marston BA FCA
Kendall Wadley LLP
Merevale House
27 Sansome Walk
Worcester
WR1 1NU
Dated:

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE 2 MONTHS ENDED 31 MARCH 2016**

		Unrestricted Funds	Restricted Funds	2 Months March 16	10 Months 31 Jan 16
	Notes	£	£	£	£
Income					
Donations and legacies	2	352	-	352	1,970
Income from Charitable Activities	3	-	1,434	1,434	130,673
Other income	4	-	-	-	388
Total income		<u>352</u>	<u>1,434</u>	<u>1,786</u>	<u>133,031</u>
Expenditure					
Costs of raising funds	5				
Costs of generating donations		-	-	-	114
Expenditure on Charitable Activities	5				
Charity administration costs		708	-	708	1,510
Talent Development (including Deaflympics event)		-	33	33	18,548
Inclusive Sport		-	23,562	23,562	87,252
Sponsorship		-	212	212	6,477
Total expenditure		<u>708</u>	<u>23,807</u>	<u>24,515</u>	<u>113,901</u>
Net income/(expenditure)		(356)	(22,373)	(22,729)	19,130
Transfers between funds		(33)	33	-	-
Net movement in funds		<u>(389)</u>	<u>(22,340)</u>	<u>(22,729)</u>	<u>19,130</u>
Fund balances at 1 February 2016		1,186	43,901	45,087	25,957
Fund balances at 31 March 2016		<u><u>797</u></u>	<u><u>21,561</u></u>	<u><u>22,358</u></u>	<u><u>45,087</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

UK Deaf Sport a company limited by guarantee was granted charitable status on 16 October 2014. UK Deaf Sport the charity, number 1111776, was dissolved and all assets and activities were transferred to the new charitable company with effect from 1 April 2015

The company year end was changed to coincide with the original year end of the charity, 31 March 2016 and as such 2 periods of account have been needed to correspond to the year ended 31 March 2016. The comparative figures here relate to the first period of accounts to 31 January 2016.

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**BALANCE SHEET
AS AT 31 MARCH 2016**

	Notes	2016 £	31 Jan 2016 £
Current Assets			
Debtors	10	14,994	10,224
Bank balances and cash in hand		<u>32,891</u>	<u>49,667</u>
		47,885	59,891
Creditors:			
amounts falling due within one year	11	25,527	14,804
Total assets less current liabilities		<u>22,358</u>	<u>45,087</u>
FUNDS			
Unrestricted funds		797	1,186
Restricted funds:	12	<u>21,561</u>	<u>43,901</u>
TOTAL FUNDS		<u>22,358</u>	<u>45,087</u>

For the period ending 31 March 2016 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of the accounts under the requirements of the Companies Act 2006.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

The financial statements on pages 6 to 15 were approved and authorised for issue by the trustees on xxxxxxxx and signed on their behalf by

Mr Philip Gerrard
Company number 08611744

**UK DEAF SPORT
(A COMPANY LIMITED BY GUARANTEE)**

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**STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 MARCH 2016**

	Notes	£	2016 £	£	31 Jan 2016 £
Cash flows from operating activities:					
Cash generated from/(absorbed) by operations	17		(16,776)		(29,587)
Net increase/(decrease) in cash and cash equivalents			<u>(16,776)</u>		<u>(29,587)</u>
Cash and cash equivalents at beginning of period			49,667		79,254
Cash and cash equivalents at end of period			<u><u>32,891</u></u>		<u><u>49,667</u></u>

**NOTES TO THE ACCOUNTS
FOR THE 2 MONTHS ENDED 31 MARCH 2016****1 Accounting Policies****1.1 Company information**

UK Deaf Sport is a charitable company limited by guarantee incorporated in England and Wales. The registered office is Vesta Tilley House, Lowesmoor, Worcester, WR1 2RS.

1.2 Accounting convention

These accounts have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). "Accounting and Reporting by Charities" the statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. This is a Public Benefit Entity as defined by FRS 102.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. The departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. The purposes are set out in the notes to the accounts.

1.5 Income

All incoming resources are included in the SOFA on a receivable basis.

1.6 Expenditure

All expenditure is included on an accruals basis

Costs of generating funds are costs that directly relate to obtaining and administering donations received.

Expenditure is categorised as charitable in furtherance of the charitable company's objects if it is directly attributable to achieving the objects of the charitable company.

Remaining expenditure is analysed as governance costs as they represent the unavoidable costs of the charitable company not directly involved in generating income.

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 2 MONTHS ENDED 31 MARCH 2016****1.7 Financial instruments**

The charity has elected to apply the provisions of the Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand deposits held at call with banks, other short term liquid investments with original maturities of three months or less.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employees services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects on that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 2 MONTHS ENDED 31 MARCH 2016**

1.11 Comparative note

The comparative period was for a period of 10 months to 31 January 2016.

2 Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2016	31 Jan 2016
	£	£	£	£
Donations	352	-	352	1,970
	<u>352</u>	<u>-</u>	<u>352</u>	<u>1,970</u>
For the 10 months ended 31 January 2016	<u><u>1,970</u></u>	<u><u>-</u></u>	<u><u>1,970</u></u>	<u><u>1,970</u></u>

3 Income from charitable objectives

	Unrestricted Funds	Restricted Funds	Total 2016	31 Jan 2016
Sport England - Inclusive Sport	-	-	-	115,826
Sport England - Talent Development	-	-	-	-
Sponsorship	-	1,434	1,434	6,172
	<u>-</u>	<u>1,434</u>	<u>1,434</u>	<u>121,998</u>
All restricted income for the 10 months to 31 January 2016				

4 Other income

	Unrestricted Funds	Restricted Funds	Total 2016	31 Jan 2016
	£	£	£	£
Other income	-	-	-	388
	<u>-</u>	<u>-</u>	<u>-</u>	<u>388</u>
All unrestricted income for the 10 months to 31 January 2016				

5 Total expenditure

	Staff Costs	Other costs	Total 2016	31 Jan 2016
	£	£	£	£
Costs of raising funds				
Costs of generating donations (see note 6)	-	0	0	114
	<u>-</u>	<u>0</u>	<u>0</u>	<u>114</u>
Analysis by fund				
Unrestricted	-	0	0	
Restricted	-	-	-	
	<u>-</u>	<u>-</u>	<u>-</u>	
For the 10 months to 31 January 2016				
Unrestricted	-	114		114
Restricted	-	-		-
	<u>-</u>	<u>114</u>		<u>114</u>

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 2 MONTHS ENDED 31 MARCH 2016**

5 Total expenditure (continued)

	Staff Costs	Other costs	Total 2016	31 Jan 2016
	£	£	£	£
Charitable Activities				
<u>Charity administration costs</u>				
Activities undertaken directly (see note 7)	-	708	708	1,510
<u>Talent Development</u>				
Activities undertaken directly (see note 7)	-	33	33	18,548
<u>Inclusive Sports</u>				
Activities undertaken directly (see note 7)	14,433	9,129	23,562	87,252
<u>Sponsorship</u>				
Activities undertaken directly (see note 8)	-	212	212	6,477
	<u>14,433</u>	<u>10,082</u>	<u>24,515</u>	<u>113,787</u>
Analysis by fund			2016	31 Jan 2016
			£	£
Unrestricted	-	708	708	1,510
Restricted	14,433	9,374	23,807	112,177
	<u>14,433</u>	<u>10,082</u>	<u>24,515</u>	<u>113,687</u>
For the 10 months ended 31 January 2016				
Unrestricted	-	1,510		1,510
Restricted	73,212	39,065		112,277
	<u>73,212</u>	<u>40,575</u>		<u>113,787</u>

Included in the Inclusive Sports costs are the independent examiner's fee for preparing and examining the accounts of £280 (31 January 2016 £1,250).

6 Costs of generating donations

	2016	31 Jan 2016
	£	£
Other costs comprise:		
Bank commission on donations received	-	114
	<u>-</u>	<u>114</u>

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 2 MONTHS ENDED 31 MARCH 2016**

7 Activities undertaken directly

	Total 2016	31 Jan 2016
	£	£
Costs relating to Charity administration costs comprise:		
Trustee expenses and volunteer travel	-	1,857
Affiliation subscriptions	695	72
Bad debt provision	-	(419)
Sundry expenses	13	-
	<u>708</u>	<u>1,510</u>
	£	£
Costs relating to Talent Development comprise:		
Travel, accomodation and subscriptions	-	3,175
Interpreter costs	-	1,001
Sundry expenses	33	244
	<u>33</u>	<u>4,420</u>
Costs relating to Inclusive Sport comprise:		
Consultancy	-	3,825
Office equipment	-	630
Interpreters	3,007	2,347
Travelling	2,268	11,150
Training	800	704
Room hire and conferences	(190)	281
Office costs	-	33
Independent examiners fees	280	1,250
Recruitment costs	1,125	-
Website and publicity costs	878	1,041
Affiliations & subscriptions	-	564
Legal and professional fees	-	96
Support services	961	6,247
	<u>9,129</u>	<u>28,168</u>

8 Activities undertaken directly

	Total 2016	31 Jan 2016
	£	£
Costs relating to sponsorship comprise:		
Sponsorship collected and paid to sports groups	212	6,477
	<u>212</u>	<u>6,477</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. During the period, however, 2 trustees were reimbursed expenses totalling £480 (31 January 2016 6 trustees were reimbursed expenses of £3,696).

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 2 MONTHS ENDED 31 MARCH 2016**

10 Employees	2016	31 Jan 2016
	£	£
Employment costs		
Wages and salaries	13,218	66,371
Social security costs	1,126	6,662
Pension costs	89	179
	<u>14,433</u>	<u>73,212</u>
Average number of employees	<u>2</u>	<u>3</u>
<p>There are no employees (31 January 2016 - none) in receipt of remuneration in excess of £60,000. The key management personnel of the Company is the Director of Development. There were no redundancy payments made in the year (31 January 2016 - £nil).</p>		
11 Debtors	2016	31 Jan 2016
	£	£
Trade debtors	-	88
Other debtors	14,994	10,136
	<u>14,994</u>	<u>10,224</u>
12 Creditors: amounts falling due within one year	2016	31 Jan 2016
	£	£
Trade creditors	20,908	9,594
Accruals	1,500	2,750
Other creditors	3,119	2,460
	<u>25,527</u>	<u>14,804</u>
13 Financial instruments	2016	31 Jan 2016
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	<u>14,994</u>	<u>10,224</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>25,527</u>	<u>14,804</u>

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE 2 MONTHS ENDED 31 MARCH 2016**

13 Restricted Funds

	Balance at 1 February 2016	Incoming Resources	Resources expended	Transfers 31 March 2016	Balances
	£	£	£	£	£
Inclusive Sport	43,865	-	(23,562)	-	20,303
Talent Development	-	-	(33)	33	-
Sponsorship	36	1,434	(212)	-	1,258
	<u>43,901</u>	<u>1,434</u>	<u>(23,807)</u>	<u>33</u>	<u>21,561</u>

The Inclusive Sport fund has arisen from funding to grow sports participation of disabled young people and adults

The Talent Development and Deaflympics fund are provided specifically to support work on increasing the effectiveness of the player pathway for deaf and hard of hearing people and to develop a more joined up approach and relationship with National Governing Bodies performance staff.

Sponsorship represents monies received to support particular individuals or defined sporting activities.

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fund balances at 31 March 2016 are represented by:			
Current Assets	24,824	23,061	47,885
Creditors: amounts falling due within one year	(24,027)	(1,500)	(25,527)
	<u>797</u>	<u>21,561</u>	<u>22,358</u>

15 Related Party Transactions

During the year Deaf Direct, a charity in which P Gerrard is Chief Executive and Company Secretary, recharged wages to UK Deaf Sports amounting to £21,637 (31 January 2016 £73,212). Deaf Direct also recharged Support services under a Service Level Agreement amounting to £nil (31 January 2016 £7,208) and interpreting services amounting to £1,816 (31 January 2016 £11,346). At the balance sheet date UK Deaf Sport owed £18,267 to Deaf Direct (31 January 2016 £7,528).

17 Cash generated from operations

	2016	31 Jan 2016
	£	£
(Deficit)/Surplus for the period	(22,729)	19,130
Adjustments for:		
Investment income recognised in (deficit)/surplus	-	-
Depreciation and impairment of tangible fixed assets	-	-
Movements in working capital:		
Decrease/(increase) in debtors	(4,770)	(7,967)
Increase/(decrease) in creditors	10,723	(40,750)
Cash generated from/(absorbed by) operations	<u>(16,776)</u>	<u>(29,587)</u>